

Trust & Fiduciary Services

What is a Trust?

Personal trusts are powerful tools designed to establish guidelines on how a person's assets should be managed and distributed during your lifetime and after death. For long-term financial security, trusts provide a wide array of functions and flexibility that may benefit each person's unique financial and family circumstances. Some benefits of trusts are:

- Financial privacy
- Avoidance of probate
- Protection upon incapacity
- Professional investment management
- Maximize the transfer of wealth to heirs
- Tax benefits
- Protection from creditors
- Spousal income support

For every asset management concern, there is a solution.

Living Trust: Professional financial management during your lifetime and probate protection after death.

Trust Under Will: Also called Testamentary Trust, it establishes principal and income instructions of the beneficiary(s) trust contained in the Last Will and Testament.

Special Needs Trust: Provides for the financial support of a disabled person. Enables the person to received income without forfeiture of government benefits.

Marital Trust: Allows for the full advantage of the marital deduction from estate or inheritance tax and provides lifetime income to surviving spouse.

Family Trust: Takes advantage of federal estate tax exemptions and makes distributions to heirs after the death of the grantor.

Insurance Trust: Created to minimize estate taxes by excluding the life insurance death benefit from the taxable estate of the grantor and control the insurance proceeds at time of death.

Land Trust: Protects the confidentiality of land owner by transferring title to a Trustee, and bypasses probate, while retaining all rights and interests as property owner.

Farm Management & Transition Planning: Provide financial guidance for your farm per your individual goals and objectives during your lifetime, then planning for the succession of your farm for the next generation.

Estate Administration: The process of collecting and managing an estate at death, paying debts & taxes, and distributing remaining property to the beneficiaries of the estate according to the directive of your Last Will and Testament.

Investment Management: Provide the strategies to create well designed investment portfolios based upon your growth & income needs, tax concerns, and personal style of investing.

Retirement Planning: Determines retirement income goals and action plans necessary to achieve those goals.

Court Appointed Guardianship: Appointment by the court to allow for the financial decisions and protection for an individual who cannot make these types of decisions due to infancy, injury, illness, or disability.

Call or visit our Trust Department today & let us help you find your fit!

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